

Peterborough & Kawartha Region

## **MEDIA RELEASE**

For Immediate Release

## HABITAT FOR HUMANITY PKR KICKS OFF ITS SECOND PHASE OF AFFORDABLE CONDOS WITH SUPPORT OF THE FEDERAL GOVERNMENT

**Peterborough, ON May 23, 2023** - On Tuesday, May 23 Habitat for Humanity Peterborough & Kawartha Region (Habitat PKR) was joined by Habitat for Humanity Canada, City of Peterborough Mayor Jeff Leal, and local elected officials to kick-off Phase 2 of Leahy's Lane - an attractive energy efficient, 12-unit condo development located next to Habitat PKR's Phase 1 development in the City's north end.

"With the success of Phase 1, we are excited to be able to provide more affordable homeownership opportunities for local families and individuals in the community. Thanks to the continued investment from the Government of Canada and CMHC, more lives will be transformed through a community effort to help families build strength, stability, and self-reliance," says Habitat PKR CEO, Susan Zambonin.

The Phase 2 condo development on Leahy's Lane will be comprised of 11, 2-bedroom units and 1, 1-bedroom unit to provide local families and individuals in need of safe and affordable housing the opportunity become homeowners through Habitat for Humanity's model of affordable homeownership.

This innovative development is supported the Government of Canada. Through the National Housing Strategy's National Housing Co-Investment Fund, the Government of Canada has invested \$600,000 into these homes, bringing Habitat for Humanity one-step closer to creating 1,117 new affordable homes across Canada.

"Every Canadian deserves a safe and affordable place to call home. Through the National Housing Co-Investment Fund, the Government of Canada is investing in affordable housing here in Peterborough, and across the country. Thanks to today's announcement and in partnership with Habitat for Humanity Peterborough & Kawartha Region, twelve deserving families will achieve their dream of owning a home – homes they can proudly call their own. I hope that they find great happiness in their new homes." – The Honourable Ahmed Hussen, Minister of Housing and Diversity and Inclusion.

Habitat's model of affordable homeownership bridges the gap for low-income families who face barriers to homeownership by providing an opportunity to purchase their own homes with a low-interest, geared-to-income mortgage. With a little help, Habitat homeowners are empowered to build better, healthier, more financially stable lives.

For those interested in affordable homeownership, applications for Phase 2 remain open until all 12 homeowners are selected. For more information on applying for Habitat PKRs affordable homeownership, please visit <a href="https://www.habitatpkr.ca">www.habitatpkr.ca</a>

-30 -

## **About Habitat for Humanity Peterborough & Kawartha Region**

Founded in 2002, Habitat for Humanity Peterborough & Kawartha Region is a not-for-profit organization whose mission is to mobilize volunteers and community partners in building affordable housing and promoting homeownership across the Peterborough & Kawartha Region. Habitat gives a 'hand-up' not a 'hand-out' to lower-income families by offering a no down payment, low-interest mortgage geared to income.

## For information please contact:

Jenn MacDonald Communications and Donor Services Manager Habitat for Humanity Peterborough & Kawartha Region jenn@habitatpkr.ca